

AGENDA OF A REGULAR MEETING - SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY

COUNCIL CHAMBERS
CIVIC CENTER
1243 National City Blvd.
National City, California
TUESDAY, JUNE 19, 2018 – 6:00 PM

ORDER OF BUSINESS: Public sessions of all Regular Meetings of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency begin at 6:00 p.m. on the first and third Tuesday of each month. Public hearings begin at 6:00 p.m. unless otherwise noted. Closed Sessions begin at 5:00 p.m. or such other time as noted on the agenda. If a workshop is scheduled, the subject and time of the workshop will appear on the agenda.

REPORTS: All regular meeting agenda items and reports as well as all documents and writings distributed to the Board less than 72 hours prior to the meeting, are available for review at the entry to the Council Chambers. Regular Meetings of the Board are webcast and archived on the City's website **www.nationalcityca.gov**.

PUBLIC COMMENTS: Prior to the Business portion of the agenda, the Board will receive public comments regarding any matters within the jurisdiction of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency. Members of the public may also address any item on the agenda at the time the item is considered by the Board. Persons who wish to address the Board are requested to fill out a "Request to Speak" form available at the entrance to the City Council Chambers, and turn in the completed form to the City Clerk. The Chairperson will separately call for testimony of those persons who have turned in a "Request to Speak" form. If you wish to speak, please step to the podium at the appropriate time and state your name and address (optional) for the record. The time limit established for public testimony is three minutes per speaker unless a different time limit is announced. Speakers are encouraged to be brief. The Chairperson may limit the length of comments due to the number of persons wishing to speak or if comments become repetitious or irrelevant.

WRITTEN AGENDA: With limited exceptions, the Board may take action only upon items appearing on the written agenda. Items not appearing on the agenda must be brought back on a subsequent agenda unless they are of a demonstrated emergency or urgent nature, and the need to take action on such items arose after the agenda was posted.

CONSENT AGENDA: Consent calendar items involve matters which are of a routine or noncontroversial nature. All consent items are adopted by approval of a single motion by the City Council. Prior to such approval, any item may be removed from the consent portion of the agenda and separately considered, upon request of a Councilmember, a staff member, or a member of the public.

RON MORRISON Chairman

JERRY CANO Boardmember

ALBERT MENDIVIL Boardmember

MONA RIOS Boardmember

ALEJANDRA SOTELO-SOLIS Boardmember

1243 National City Blvd. National City 619-336-4240

Meeting agendas and minutes available on web

WWW.NATIONALCITYCA.GOV

Upon request, this agenda can be made available in appropriate alternative formats to persons with a disability in compliance with the Americans with Disabilities Act. Please contact the City Clerk's Office at (619) 336-4228 to request a disability-related modification or accommodation. Notification 24-hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

Spanish audio interpretation is provided during Board Meetings. Audio headphones are available in the lobby at the beginning of the meeting.

Audio interpretación en español se proporciona durante sesiones del Consejo Municipal. Los audiófonos están disponibles en el pasillo al principio de la junta.

THE BOARD REQUESTS THAT ALL CELL PHONES AND PAGERS BE TURNED OFF DURING BOARD MEETINGS.

SUCCESSOR AGENCY AGENDA

CALL TO ORDER

ROLL CALL

PUBLIC COMMENTS (THREE-MINUTE TIME LIMIT)

CONSENT CALENDAR

- 1. <u>Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City</u>
 Redevelopment Agency of May 15, 2018. (City Clerk)
- 2. Investment Report for the quarter ended March 31, 2018. (Finance)
- 3. <u>Successor Agency Warrant Register #42 for the period of 04/11/18</u> through 04/17/18 in the amount of \$0.00. (Finance)
- 4. <u>Successor Agency Warrant Register #43 for the period of 04/18/18 through 04/24/18 in the amount of \$20,725.00. (Finance)</u>
- 5. <u>Successor Agency Warrant Register #44 for the period of 04/25/18</u> through 05/01/18 in the amount of \$1,592.18. (Finance)
- 6. <u>Successor Agency Warrant Register #45 for the period of 05/02/18 through 05/08/18 in the amount of \$0.00. (Finance)</u>

PUBLIC HEARINGS

NON CONSENT RESOLUTIONS

7. Resolution of the Board of the Successor Agency to the Community

Development Commission as the National City Redevelopment Agency

Adopting a Budget of \$10,660,702 for Fiscal Year 2019. (Successor Agency)

NEW BUSINESS

STAFF REPORTS

MEMBER REPORTS

CLOSED SESSION REPORT

ADJOURNMENT

Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday - July 3, 2018 - 6:00 p.m. - Council Chambers - National City, California.

The following page(s) contain the backup material for Agenda Item: Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of May 15, 2018. (City Clerk)

1tem #___

APPROVAL OF THE MINUTES OF THE REGULAR MEETING OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY OF MAY 15, 2018.

(City Clerk)

DRAFT DRAFT MINUTES OF THE REGULAR MEETING OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY

May 15, 2018

The Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency was called to order at 10:55 p.m. by Chairman Ron Morrison.

ROLL CALL

Board members present: Cano, Mendivil, Morrison, Rios, Sotelo-Solis. Administrative Officials present: Dalla, Deese, Raulston, Morris-Jones.

PUBLIC COMMENTS - None.

CONSENT CALENDAR

ADOPTION OF CONSENT CALENDAR. Item No. 1 (Minutes), and Item Nos. 2 and 3 (Warrant Registers). Motion by Sotelo-Solis, seconded by Cano, to approve the Consent Calendar. Carried by unanimous vote.

SUCCESSOR AGENCY 2018 (406-10-16)

- 1. Approval of the Minutes of the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency of May 1, 2018. (City Clerk)

 ACTION: Approved. See above.
- 2. Successor Agency Warrant Register #40 for the period of 03/28/18 through 04/03/18 in the amount of \$3,171.25. (Finance)

 ACTION: Approved. See above.
- Successor Agency Warrant Register #41 for the period of 04/04/18 through 04/10/18 in the amount of \$0.00. (Finance)
 ACTION: Approved. See above.

PUBLIC HEARINGS

NON CONSENT RESOLUTIONS

SUCCESSOR AGENCY 2018 (406-10-16)

4. Resolution No. 2018-95. Resolution of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency Approving a Proposed Administrative Budget of \$125,000 for Recognized Obligation Payment Schedule (ROPS) 18-19A (July 1, 2018 through December 31, 2018) and \$125,000 for ROPS 18-19B (January 1, 2019 through June 30, 2019). (Successor Agency)

NON CONSENT RESOLUTIONS (cont.)

SUCCESSORY AGENCY 2018 (406-10-16)

Resolution No. 2018-95 (continued).

RECOMMENDATION: Adopt the Resolution approving the administrative budget and directing staff to submit it to the Oversight Board.

TESTIMONY: None.

ACTION: Motion by Sotelo-Solis, seconded by Cano to adopt the

Resolution. Carried by unanimous vote.

STAFF REPORTS

Deputy City Manager Brad Raulston spoke on changes to the Successor Agency and the Oversight Board. The last Oversight Board meeting will be May 16th; it will then be folded over into a County-wide Oversight Board. Their first anticipated meeting will be July 19th and will be staffed by the County. The Successor Agency will continue to have meetings and there are administrative fees that can be recovered as a result of that but will depend on an annual basis on what that is and will be based on the annual budget. Instead of it going to the local Oversight Board, it will go to the regional Oversight Board. Assuming no other matters arise in the meantime of a continuing nature, the Successor Agency would cease operation in Fiscal Year 2033 which is when the debt is anticipated to be paid off.

ADJOURNMENT

Motion by Rios, seconded by Mendivil, to adjourn the meeting to the Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday – June 19, 2018 - 6:00 p.m. - Council Chambers - National City, California. Carried by unanimous vote.

Regular Meeting of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency - Tuesday - June 19, 2018 - 6:00 p.m. - Council Chambers - National City, California.

The meeting clos	ed at 11:0°	1 p.m.						
				-		Secretar	У	
The foregoing June 19, 2018.	minutes	were	approved	at	the	Regular	Meeting	of
				_		Chairma	ın	

The following page(s) contain the backup material for Agenda Item: Investment Report for the quarter ended March 31, 2018. (Finance)

SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY COUNCIL AGENDA STATEMENT

MEETING DATE: June 19, 2018	AGENDA ITEM NO.
ITEM TITLE: Investment Report for the quarter ended March 31, 201	18.
PREPARED BY: Ron Gutlay PHONE: (619) 336-4346 EXPLANATION: See attached staff report.	DEPARTMENT: Finance APPROVED BY:
·	
FINANCIAL STATEMENT:	APPROVED: Mark Ralutto Finance
ACCOUNT NO.	APPROVED: MIS
See attached staff report.	
ENVIRONMENTAL REVIEW:	
This is not a project and, therefore, not subject to envir	onmental review.
ORDINANCE: INTRODUCTION: FINAL ADOPTION	ON:
STAFF RECOMMENDATION:	
Accept and file the Investment Report for the quarter e	nded March 31, 2018.
BOARD / COMMISSION RECOMMENDATION:	
N/A	
ATTACHMENTS:	
1. Staff Report	

2. Investment Summary



Successor Agency Staff Report

June 19, 2018

ITEM

Staff Report: Successor Agency's Investment Report for the quarter ended March 31, 2018.

BACKGROUND

The California Government Code (§ 53646(b)) requires that, when the treasurer or the chief fiscal officer of a local agency renders to the legislative body of the agency a quarterly report on the agency's investment portfolio, such report shall include the following information regarding all securities, investments, and moneys held by the local agency:

- > type of investment;
- > issuer (bank or institution);
- > date of maturity;
- > dollar amount invested; and
- > current market valuation as of the date of the report.

In addition, the Government Code (§ 53646(b)(2)) requires that the report states the City's compliance with its investment policy and includes a statement regarding the ability of the local agency to meet its pool's ability to meet its expenditure requirements Code (§ 53646(b)(3)).

OVERVIEW OF SUCCESSOR AGENCY INVESTMENTS

The Successor Agency invests most of its funds with the California Treasurer's Local Agency Investment Fund ("LAIF"). This is a liquid investment pool, which allows participants to earn market rate returns of large investments, while retaining access to funds within 24 hours of a withdrawal request. For the quarter ended March 31, 2018, the LAIF's interest rate was 1.51%.

The investment of debt service reserve funds; the 1999 and 2011 Tax Allocation Bonds were withdrawn as of September 30, 2017 and the proceeds were used to reduce the 2017 A and 2017 B bond refinancing.

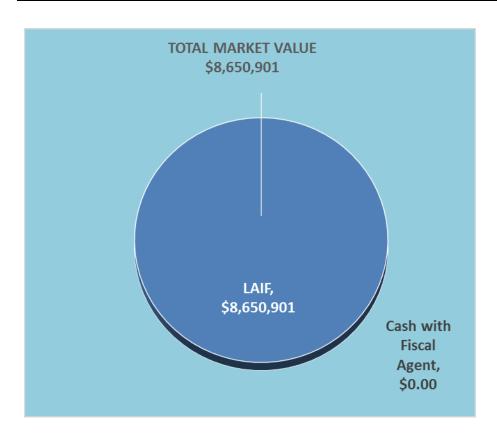
Summaries of the Successor Agency's investment portfolio are illustrated on the next page.

Page 2 Staff Report: Successor Agency's Investment Report for the quarter ended March 31, 2018. June 19, 2018

SUMMARY OF INVESTMENT PORTFOLIO

For the Quarter Ended March 31, 2018

					% of
Investment Type		Book Value		rket Value	Portfolio
LAIF	\$	8,640,027	\$	8,650,901	100.0%
Cash with Fiscal Agent		-		-	0.0%
Totals	\$	8,640,027	\$	8,650,901	100.00%



COMPLIANCE STATEMENT

All of the Successor Agency's investments are in compliance with the City's investment policy (City Council Policy No. 203) and the California Government Code (§ 53601 et seq).

FINANCIAL STATEMENT

Total LAIF gains/(losses), realized and unrealized, for the period were \$32,146.

Staff certifies that there are sufficient funds to meet the pool's expenditure requirements.

RECOMMENDATIONS

Accept and file the Successor Agency Investment Report for the quarter ended March 31, 2018.

Local Agency Investment Fund P.O. Box 942809 Sacramento, CA 94209-0001 (916) 653-3001

S/A CITY OF NATIONAL CITY FOR NATIONAL CITY REDEVELOPMENT AGENCY FINANCE DIRECTOR 1243 NATIONAL CITY BLVD NATIONAL CITY, CA 91950 www.treasurer.ca.gov/pmia-laif/laif.asp April 23, 2018

PMIA Average Monthly Yields

Account Number:

65-37-014

<u>Tran Type Definitions</u> March 2018 Statement

Account Summary

Total Deposit: 0.00 Beginning Balance: 8,640,026.89

Total Withdrawal: 0.00 Ending Balance: 8,640,026.89

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LAIF Regular Monthly Statement

Page 1 of 1

Local Agency Investment Fund P.O. Box 942809 Sacramento, CA 94209-0001 (916) 653-3001

S/A CITY OF NATIONAL CITY FOR NATIONAL CITY REDEVELOPMENT AGENCY FINANCE DIRECTOR 1243 NATIONAL CITY BLVD NATIONAL CITY, CA 91950 www.treasurer.ca.gov/pmia-laif/laif.asp March 21, 2018

PMIA Average Monthly Yields

Account Number: 65-37-014

<u>Tran Type Definitions</u> February 2018 Statement

Account Summary

Total Deposit: 0.00 Beginning Balance: 8,640,026.89

Total Withdrawal: 0.00 Ending Balance: 8,640,026.89

https://laifms.treasurer.ca.gov/RegularStatement.aspx

3/21/2018

Local Agency Investment Fund P.O. Box 942809 Sacramento, CA 94209-0001 (916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp February 21, 2018

S/A CITY OF NATIONAL CITY FOR NATIONAL CITY REDEVELOPMENT AGENCY FINANCE DIRECTOR 1243 NATIONAL CITY BLVD NATIONAL CITY, CA 91950

PMIA Average Monthly Yields

Account Number:

65-37-014

Tran Type Definitions January 2018 Statement

Effective Transaction Tran Confirm

 Date
 Date
 Type
 Number
 Authorized Caller
 Amount

 1/12/2018
 1/11/2018
 QRD 1558168
 SYSTEM
 26,151.40

Account Summary

Total Deposit: 26,151.40 Beginning Balance: 8,613,875.49
Total Withdrawal: 0.00 Ending Balance: 8,640,026.89

Untitled Page Page 1 of 1



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND REMITTANCE ADVICE

Agency Name S/A CTY NATIONAL CTY

Account Number 65-37-014

As of 04/13/2018, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2018.

Earnings Ratio	.00004135534904993
Interest Rate	1.51%
Dollar Day Total	\$ 777,314,754.70
Quarter End Principal Balance	\$ 8,640,026.89
Quarterly Interest Earned	\$ 32,146.12



State of California Pooled Money Investment Account Market Valuation 3/31/2018

	Carrying Cost Plus								
	Description	Ac	crued Interest Purch.		Amortized Cost		Fair Value	Ac	crued Interest
1*	United States Treasury:								
	Bills	\$	13,168,305,302.64	\$	13,234,864,134.73	\$	13,222,380,000.00		NA
	Notes	\$	20,061,143,353.89	\$	20,057,667,338.99	\$	19,930,705,000.00	\$	47,380,533.00
1*	Federal Agency:								
	SBA	\$	867,145,314.00	\$	867,088,008.74	\$	856,981,629.70	\$	1,270,724.33
	MBS-REMICs	\$	31,003,570.83	\$	31,003,570.83	\$	31,753,574.99	\$	145,081.69
	Debentures	\$	1,363,946,135.19	\$	1,363,919,399.07	\$	1,353,611,900.00	\$	2,644,921.75
	Debentures FR	\$	-	\$	-	\$	-	\$	-
	Debentures CL	\$	350,000,000.00	\$	350,000,000.00	\$	345,893,500.00	\$	689,278.50
	Discount Notes	\$	10,376,049,638.66	\$	10,419,274,485.93	\$	10,413,696,000.00		NA
1*	Supranational Debentures	\$	449,199,891.07	\$	449,199,891.07	\$	446,463,500.00	\$	687,154.00
1*	Supranational Debentures FR	\$	50,000,000.00	\$	50,000,000.00	\$	50,061,500.00	\$	189,741.67
2*	CDs and YCDs FR	\$	425,000,000.00	\$	425,000,000.00	\$	425,000,000.00	\$	1,320,201.70
2*	Bank Notes	\$	900,000,000.00	\$	900,000,000.00	\$	898,914,388.05	\$	3,624,888.87
2*	CDs and YCDs	\$	13,925,000,000.00	\$	13,925,000,000.00	\$	13,916,261,691.08	\$	47,875,722.25
2*	Commercial Paper	\$	7,257,225,888.87	\$	7,279,648,291.66	\$	7,276,043,749.97		NA
1*	Corporate:								
	Bonds FR	\$	-	\$	-	\$	-	\$	-
	Bonds	\$	-	\$	-	\$	-	\$	-
1*	Repurchase Agreements	\$	-	\$	-	\$	-	\$	-
1*	Reverse Repurchase	\$	-	\$	-	\$	-	\$	-
	Time Deposits	\$	5,031,740,000.00	\$	5,031,740,000.00	\$	5,031,740,000.00		NA
	AB 55 & GF Loans	\$	716,647,000.00	\$	716,647,000.00	\$	716,647,000.00		NA
	TOTAL	Φ.	74.070.400.005.45	<u></u>	75 404 050 404 00	<u></u>	74.040.450.400.50	Φ.	405 000 047 50
	TOTAL	\$	74,972,406,095.15	\$	75,101,052,121.02	\$	74,916,153,433.79	\$	105,828,247.76

Fair Value Including Accrued Interest

75,021,981,681.55

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.997538001). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,950,760.03 or \$20,000,000.00 x 0.997538001.

^{*} Governmental Accounting Standards Board (GASB) Statement #72

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #42 for the period of 04/11/18 through 04/17/18 in the amount of \$0.00. (Finance)

SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY AGENDA STATEMENT

MEETING DATE: June 19, 2018 AGENDA ITEM NO.

ITEM TITLE: Successor Agency Warrant Register #42 for the period of 04 \$0.00. (Finance)	./11/18 throug	h 04/17/18 in the am	ount of
PREPARED BY: K. Apalategui PHONE: 619-336-4572 EXPLANATION: Pursuant to ABX1 26, all redevelopment agencies in the State February 1, 2012. Upon dissolution of the City of National C assumed the role of Successor Agency to the Community De City Redevelopment Agency ("Successor Agency"). In order to streamline the payment process, the City pays all Successor Agency then reimburses the City. No Successor Agency Warrants issued for the period of 04/1	APPROVED te of Californi ity's Redevelopment C evelopment C	a were dissolved as oppment Agency, the Commission as the Nather Successor Agence	City itional
FINANCIAL STATEMENT: ACCOUNT NO. Reimbursement total \$0.00.	APPROVED:	Mark Raberto	Finance MIS
ENVIRONMENTAL REVIEW: This is not a project and, therefore, not subject to environment	ntal review.		
ORDINANCE: INTRODUCTION: FINAL ADOPTION: STAFF RECOMMENDATION:			
Ratification of reimbursement in the amount of \$0.00.			
BOARD / COMMISSION RECOMMENDATION: N/A			
ATTACHMENTS:			



SUCCESSOR AGENCY WARRANT REGISTER #42 4/17/2018

DESCRIPTION

PAYEE

AMOUNT

CHK NO

DATE

NO WARRANTS PROCESSED TO SUCCESSOR AGENCY FOR THE WEEK OF 04/11/2018 - 04/17/2018	
A/P Total	\$ -
Total disbursements paid with City's Funds	
GRAND TOTAL	\$ -

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #43 for the period of 04/18/18 through 04/24/18 in the amount of \$20,725.00. (Finance)

SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY AGENDA STATEMENT

MEETING DATE:	June 19, 2018		AGENDA ITEM	/I NO.
ITEM TITLE: Successor Agence \$20,725.00. (Final	by Warrant Register #43 for the period of 0 ance)	4/18/18 throug	nh 04/24/18 in the am	ount of
PHONE: 619-3 EXPLANATION:	K. Apalategui 336-4572	APPROVED		
February 1, 2012 assumed the role	1 26, all redevelopment agencies in the Standard Control of the City of National Conference of Successor Agency to the Community Dept. Agency ("Successor Agency").	City's Redevel	opment Agency, the	City
by the City. The	nline the payment process, all check-paid of Successor Agency then reimburses the Citor Agency account.			
	ailed listing of all Successor Agency expen proval of payments of Successor Agency e	•	riod, which total \$20,	725.00.
FINANCIAL STATE	EMENT:	APPROVED:	Mark Raberto	Finance
ACCOUNT NO.		APPROVED:		_ MIS
Reimbursement tot	tal \$20,725.00			
<u>ENVIRONMENTAL</u>	REVIEW:			
	ect and, therefore, not subject to environme	ental review.		
ORDINANCE: IN	TRODUCTION: FINAL ADOPTION:			
STAFF RECOMME	ENDATION:			
Ratification of reir	mbursement in the amount of \$20,725.00			
BOARD / COMMIS	SSION RECOMMENDATION:			
ATTACHMENTS:				

Successor Agency Warrant Register #43



SUCCESSOR AGENCY WARRANT REGISTER #43 4/24/2018

PAYEEDESCRIPTIONCHK NODATEAMOUNTACCOUNTING UNITDEPT. OF TOXIC SUBSTANCES CONTROL3348454/24/1820,725.00

A/P Total \$ 20,725.00

GRAND TOTAL \$ 20,725.00

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #44 for the period of 04/25/18 through 05/01/18 in the amount of \$1,592.18. (Finance)

SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY AGENDA STATEMENT

MEETING DATE:	June 19, 2018			AGENDA ITE	M NO.
ITEM TITLE: Successor Agency \$1,592.18. (Finance)	,	r #44 for the period of 04/	25/18 throug	h 05/01/18 in the an	nount of
EXPLANATION: Pursuant to ABX1 February 1, 2012. assumed the role	36-4572 26, all redevelopn Upon dissolution	nent agencies in the State of the City of National Cincy to the Community De essor Agency").	APPROVED I e of California ty's Redevelo	a were dissolved as opment Agency, the	City
In order to stream by the City. The S	line the payment p	process, all check-paid ex then reimburses the City			
		uccessor Agency expense of Successor Agency ex		iod, which total \$1,5	92.18.
FINANCIAL STATE	MENT:		APPROVED:	Mark Rabuto	Finance
ACCOUNT NO.			APPROVED:		_ MIS
Reimbursement tota	al \$1,592.18				
ENVIRONMENTAL This is not a proje		not subject to environmer	ntal review.		
ORDINANCE: INT	RODUCTION:	FINAL ADOPTION:			
STAFF RECOMME	NDATION:				
Ratification of rein	nbursement in the	amount of \$1,592.18			
BOARD / COMMIS	SION RECOMMENI	DATION:			
ATTACHMENTS:					

Successor Agency Warrant Register #44



SUCCESSOR AGENCY WARRANT REGISTER #44 5/1/2018

PAYEEDESCRIPTIONCHK NODATEAMOUNTACCOUNTING UNITDEPARTMENT OF TOXIC SUBSTANCES CONTROL3349515/1/181,592.18

A/P Total \$ 1,592.18

GRAND TOTAL \$ 1,592.18

The following page(s) contain the backup material for Agenda Item: Successor Agency Warrant Register #45 for the period of 05/02/18 through 05/08/18 in the amount of \$0.00. (Finance)

SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY AGENDA STATEMENT

MEETING DATE: June 19, 2018 AGENDA ITEM NO.

ITEM TITLE:			
Successor Agency Warrant Register #42 for the period of 0 \$0.00. (Finance)	5/02/18 throug	h 05/08/18 in the am	ount of
PREPARED BY: K. Apalategui	DEPARTMEN	NT: Finance	
PHONE: 619-336-4572	APPROVED	BY:	
EXPLANATION:			
Pursuant to ABX1 26, all redevelopment agencies in the Sta February 1, 2012. Upon dissolution of the City of National (assumed the role of Successor Agency to the Community D City Redevelopment Agency ("Successor Agency").	City's Redevelo	opment Agency, the	City
In order to streamline the payment process, the City pays a Successor Agency then reimburses the City.	II expenses of	the Successor Agen	cy. The
No Successor Agency Warrants issued for the period of 05/	/02/18 – 05/08/	18.	
FINANCIAL STATEMENT:	APPROVED:	Mark Raberto	Finance
ACCOUNT NO.	APPROVED:		_ MIS
Reimbursement total \$0.00.			
ENVIRONMENTAL REVIEW:			
This is not a project and, therefore, not subject to environment	ental review.		
ORDINANCE: INTRODUCTION: FINAL ADOPTION:]		
STAFF RECOMMENDATION:			
Ratification of reimbursement in the amount of \$0.00.			
BOARD / COMMISSION RECOMMENDATION:			
N/A			
ATTACHMENTS:			



SUCCESSOR AGENCY WARRANT REGISTER #45 5/8/2018

PAYEE	DESCRIPTION	CHK NO	DATE	<u>AMOUNT</u>	
	NO WARRANTS PROCESSED TO SUCCESSOR AGENCY FOR THE WEEK OF 05/02/2018 - 05/08/201	18			
			A/P Total	\$ -	_
	Total disbursement	ts paid with C	ity's Funds _		_
	CP	AND TOTAL		<u> </u>	_

The following page(s) contain the backup material for Agenda Item: Resolution of the Board of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency Adopting a Budget of \$10,660,702 for Fiscal Year 2019. (Successor Agency)

SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY **AGENDA STATEMENT**

MEETING DATE:

June 19, 2018

AGENDA ITEM NO.

ITEM TITLE:

Resolution of the Board of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency Adopting a Budget of \$10,660,702 for Fiscal Year 2019.

PREPARED BY: Brad Raulston

DEPARTMENT: Successor Agency

PHONE: (619) 336-4256

APPROVED BY

EXPLANATION:

Expenditures for the Successor Agency (SA) are governed by the Recognized Obligation Payment Schedules (ROPS) that are proposed by the Successor Agency, approved by the Oversight Board, and submitted to the State Department of Finance (DOF) for authorization. The budget before the Successor Agency today totals \$10,660,702 and reflects amounts authorized for ROPS 18-19, covering the period of July 1, 2018 through June 30, 2019. ROPS 18-19 was approved by the State Department of Finance with no changes to the amounts proposed to be spent, but with modifications to the funding sources. The amount of Redevelopment Property Tax Trust Fund (RPTTF) authorized was \$150,877 less than requested and the Successor Agency was directed to instead utilize unexpended funds of the same amount from the ROPS 15-16 period. Adopting an annual budget is not required under the redevelopment agency dissolution legislation, but is recommended by staff in order to effectively track expenditures and revenues in the City's general ledger. The proposed budget includes amounts for scheduled debt service payments, site environmental remediation obligations on the Westside Infill Transit-Oriented Development (WI-TOD) property, legal services, professional services, City administrative services, and other miscellaneous expenses. See Exhibit A to the resolution for budget details.

FINANCIAL STATEMENT:

ACCOUNT NO.

APPROVED:

Finance

APPROVED:

MIS

The proposed budget provides for total expenditures of \$10,660,702, revenues of \$8,130,587, and the use of \$2,530,115 of Successor Agency fund balance.

ENVIRONMENTAL REVIEW:

This is not a project and, therefore, not subject to environmental review.

ORDINANCE: INTRODUCTION:

FINAL ADOPTION:

STAFF RECOMMENDATION:

Adopt the Resolution.

BOARD / COMMISSION RECOMMENDATION:

N/A

ATTACHMENTS:

Resolution w/ Exhibit A - Fiscal Year 2019 Proposed Budget for the Successor Agency

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SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY

FISCAL YEAR 2019 PROPOSED BUDGET

Contents:

- Estimated Financing Sources
- Expenditures and Transfers Summary
- Expenditure Account Detail
- Recognized Obligation Payment Schedule (ROPS) 18-19 Authorized Items (summarized)

SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY ESTIMATED FINANCING SOURCES SUMMARY BY FUND AND SOURCE FISCAL YEAR 2018 - 2019

Acct. No.	ct. No. Account Title			FY 2017 Actual		FY 2018 Adopted	FY 2019 Proposed		
711- 00000 3011 3300	REDEV OBLIGATIONS RETIREMENT FUND RPTTF Distribution Investments Earnings	\$ 11,558,679 92,823	\$	7,740,998 57,563	\$	4,912,472 90,000	\$	8,102,125 20,000	
3309 3320 3321	Rental Property Income Interest Income - Loans HILP Payments Interest	- 7,634 -		- 12,068 -		9,242 -		8,462	
3601 3634	Sale of Real Property Misc Revenue REDEV OBLIGATIONS RETIREMENT FUND TOTAL REVENUE	- \$ 11,659,136	\$	325,000 54,167 8,189,796	\$	5,011,714	\$	8,130,587	
3999	Transfers From Other Funds Use of Fund 711 Fund Balance* REDEV OBLIGATIONS RETIREMENT FUND TOTAL FINANCING SOURCES	1,645,659 \$ 13,304,795		8,189,796	\$	3,431,758 8,443,472	\$	2,530,115 10,660,702	
	REDEV OBEIGATIONS RETIREMENT FORD TOTAL FINANCING SOURCES	ψ 13,304,733	Ψ	0,103,730	Ψ	0,443,472	Ψ	10,000,702	
714- 00000 3300	CAPITAL PROJECTS - NON HOUSING Investments Earnings CAPITAL PROJECTS NON HOUSING FUND TOTAL REVENUE CAPITAL PROJECTS NON HOUSING FUND TOTAL FINANCING SOURCES	20,352 20,352 \$ 20,352		6,084 6,084		- - -		- - -	
				,					
715- 00000 3300	CAPITAL PROJECTS - HOUSING Investments Earnings CAPITAL PROJECTS HOUSING FUND TOTAL REVENUE Transfers-In CAPITAL PROJECTS HOUSING FUND TOTAL FINANCING SOURCES	541 541 14,909,000 \$ 14,909,541		520 520 - 520		- - -		- - -	
722- 00000 3300	S/A PREVIOUSLY LOW/MOD HOUSING FUND Investments Earnings S/A PREVIOUSLY LOW/MOD HOUSING FUND TOTAL REVENUE Use of Fund Balance S/A PREVIOUSLY LOW/MOD HOUSING FUND TOTAL FINANCING SOURCES			- - -		- - -		- - - -	
	TOTAL REVENUES TOTAL TRANSFERS IN TOTAL USE OF FUND BALANCE GRAND TOTAL ALL FINANCING SOURCES	\$ 11,680,029 16,554,659 - \$ 28,234,688		8,196,400 - - 8,196,400	\$	5,011,714 - 3,431,758 8,443,472		8,130,587 - 2,530,115 10,660,702	

^{*} The amounts shown as the use of fund balance for the FY 2018 adopted and FY 2019 proposed budgets equal the sum of the Reserve Balance and Other Funds columns in the respective ROPS less the revenues in accounts 3300 and 3320 for the respective years.

SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY EXPENDITURES AND TRANSFERS SUMMARY, BY OBJECT - ALL FUNDS FISCAL YEAR 2018 - 2019

Fund	Fund Name	Personnel Services	Maintenance and Operations	Capital Improvements	Total Expenditures	Transfers Out	Total Budget
	Redev Obligations Retirement Fund Capital Projects Fund - Non Housing	\$ -	\$ 10,660,702 -	\$ -	\$ 10,660,702 -	\$ -	\$ 10,660,702 -
	Capital Projects Fund - Housing S/A Previously Low Mod Housing Fund	-	-	-	-	-	-
	Total All Funds	\$ -	\$ 10,660,702	\$ -	\$ 10,660,702	\$ -	\$ 10,660,702

SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY EXPENDITURE ACCOUNT DETAIL FISCAL YEAR 2018 - 2019

Account Number	Account Title		FY 2016 Actuals		FY 2017 Actuals		FY 2018 Adopted		FY 2019 Proposed
711-409	Redev Obligations Retirement Fund								
000-209	Legal Services	\$	37,486	\$	28,727	\$	136,000	\$	126,700
000-210	City of National City - Sewer Fund Loan Principal*		148,322				262,894		-
000-210	City of National City - SA Admin Services		499,754		371,875		296,587		243,452
000-210	City of National City - SA Property Management						-		-
000-212	Governmental Purposes		761		325,000		-		
000-213	Professional Services		29,479		41,086		250,000		353,000
000-219	Fiscal Agent Fees		3,215		2,215		20,000		4,000
000-234	Electricity and Gas		3,765		_		-		-
000-236	Water		1,442		_		-		_
000-299	Contract Services		4,286,776		2,244,405		2,200,000		5,600,000
000-399	Materials & Supplies		,,		, , ,		,,		4,548
000-470-0001	Bond Principal Redemption - 1999 TAB**		155,000		165,000		175,000		-
000-470-0002	Bond Principal Redemption - 2004 TAB**		3,145,000		-		-		_
000-470-0003	Bond Principal Redemption - 2005 TAB**		3,670,000		760,000		790,000		_
000-470-0004	Bond Principal Redemption - 2011 TAB**		315,000		1,145,000		1,255,000		_
Balance Sheet	Bond Principal Redemption - 2017A TARB**		010,000		1,110,000		1,200,000		2,964,000
Balance Sheet	Bond Principal Redemption - 2017B TARB**								199,000
000-480-0001	Bond Interest Redemption - 1999 TAB		169,550		158,111		153,051		100,000
000-480-0002	Bond Interest Redemption - 2004 TAB		81,713		100,111		100,001		_
000-480-0002	Bond Interest Redemption - 2005 TAB		553,690		418,220		400,409		
000-480-0003	Bond Interest Redemption - 2011 TAB		2,522,591		2,463,221		2,427,075		
000-480-0004	Bond Interest Redemption - 2017 ATARB		2,322,391		2,405,221		2,421,013		1,105,362
000-480-0006	·								
	Bond Interest Redemption - 2017B TARB		541				77 456		60,640
000-483-0000	Loan Interest Payment	•		•	0.400.000	•	77,456	•	40.000.700
	Total Fund 711	\$	15,624,085	\$	8,122,860	\$	8,443,472	\$	10,660,702
714-409	Capital Projects Fund - Non Housing								
099-0000	Transfers to Other Funds	\$	14,909,000	\$	-			\$	-
500-598-various	Capital Projects								-
	Total Fund 714	\$	14,909,000	\$	-	\$	-	\$	-
715-409	Capital Projects Fund - Housing								
000-650-9060	WI-TOD Phase II Grant	\$	14,909,000	\$	-			\$	-
500-598-1592	WI-TOD Phase I								
	Total Fund 715	\$	14,909,000	\$	-	\$	-	\$	-
722-409	S/A Previously Low Mod Housing Fund	_		_				_	
000-099-0000	Transfers to Other Funds	\$	819,082		-	_		\$	-
	Total Fund 722	\$	819,082	\$	-	\$	-	\$	-
Total Supposes	Agency Eymonditures and Transfers		16 264 467	•	0.422.000	•	8,443,472	œ.	10 660 700
Total Successor	Agency Expenditures and Transfers	Φ,	+∪,∠∪1,10/	Ф	0,122,000	Ф	0,443,472	Ð.	10,000,702

^{*} Sewer Fund Loan repayment is shown for informational puposes only. In the general ledger and financial statements, the debt payment is reflected as a reduction in the amount owed for an advance from other funds instead of an expenditure.

^{**} Bond Principal Redemption amounts are shown as budgetary items for informational purposes only. In the general ledger and financial statements, bond principal payments made by the Successor Agency are shown as reductions to Long-Term Debt Payable instead of expenditures, consistent with accounting standards for fiduciary entities/funds.

National City Successor Agency Recognized Obligation Payment Schedule (ROPS) 18-19 - Authorized Items (Summarized)

									Funding Sources	3				
tem #	Project Name/Debt Obligation	Obligation Type		Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	Redevelopment Property Tax Trust Fund (RPTTF)	Admin RPTTF			
otals						10,660,702	-	2,525,122	33,455	7,852,125	250,000			
12	WI-TOD (DDA/Co-Op/Bond Docs/Other Grants)	OPA/DDA/Construction	City of National City/E2 ManageTech	210,000	N	210,000		180,000	-	30,000				
13	WI-TOD (DDA/Co-Op/Bond Docs/Other Grants)	OPA/DDA/Construction	City of National City/DTSC	100,000	N	100,000		100,000	-	-				
87	Personnel and Admin Costs	Admin Costs	City of National City	250,000	N	250,000		-	-	-	250,000			
110	Environmental Monitoring for CDC Properties	OPA/DDA/Construction	County of San Diego	20,000	N	15,000		5,000	-	10,000				
111	Environmental Monitoring for CDC Properties	Remediation	GeoSyntec Consultants	33,000	N	18,000		18,000	-	-				
128	Contract for Financial Analysis	Fees	NHA Advisors	10,000	N	10,000		-	-	10,000				
144	Contract for Legal Services	Legal	Kane, Ballmer, & Berkman	17,000	N	17,000	_	17,000	-	-				
146	Contract for Legal Services	Legal	Opper & Varco, LLP/ Richard Opper	48,000	N	48,000		48,000	-	-	-			
147	Contract for Legal Services	Legal	Christensen & Spath, LLP	40,000	N	20,000		-	-	20,000				
	Bonds	Fees	Bank of New York	4,000	N	4,000		-	-	4,000				
	Contract for Legal Services	Legal	Meyers Nave Hoffman Riback Silver & Wilson	24,000	N	24,000	_	24,000	-	-	-			
	obligation - estimated additional costs Phase II WI-TOD	OPA/DDA/Construction	Paradise Creek Housing Partners	5,600,000		5,600,000	-	2,000,000	-	3,600,000				
179	Joint Defense and Cost Sharing Agreement with respect to the Affordable Housing Coalition of San Diego County v. Sandoval et al case	Litigation	City of National City/City of Lemon Grove	15,700	N	15,700		15,700	-					
180	2017 Tax Allocation Refunding Bond - Series A Principal Payment	Refunding Bonds Issued After 6/27/12	Bank of New York Mellon Trust Company, N. A.	45,874,000	N	2,964,000		117,422	-	2,846,578				
181	2017 Tax Allocation Refunding Bond - Series A Interest Payment	Refunding Bonds Issued After 6/27/12	Bank of New York Mellon Trust Company, N. A.	9,086,399	N	1,105,362		-	-	1,105,362				
182	2017 Tax Allocation Refunding Bond - Series B Principal Payment	Refunding Bonds Issued After 6/27/12	Bank of New York Mellon Trust Company, N. A.	2,669,000	N	199,000		-	33,455	165,545				
183		Refunding Bonds Issued After 6/27/12	Bank of New York Mellon Trust Company, N. A.	410,638	N	60,640		-	-	60,640				